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SOURCE Dziennik Zachodni.LAW REGULATES PURCHASE, SALE OF GOLD

The Commission on Currency has passed a law covering the purchase and sale of gold. The order distinguishes four types of gold:

1. In the form of money and bullion
2. In the form of finished products
3. Dental gold
4. In various other forms

Monetary gold consists of coins, and bullion includes alloys which weigh over 500 grams and have a standard fineness of 900 pure gold and bear the stamp or number of the issuing bank or domestic or foreign mint.

Gold coins and bullion must be sold only to the Polish National Bank. Persons are not allowed to purchase gold coins and bullion.

Gold in the form of finished products comprises objects which are ordinarily made of gold, such as bracelets, rings, chains, watches, etc. There is no regulation which prevents the purchase or sale of such items, except in the case of objects which ordinarily are not made of gold, for example, a gold padlock.

Dental gold in the form of sheets, wire, etc., used for making crowns, bridges, and false teeth, can be obtained without any restrictions from persons or firms authorized to handle such gold. Anyone may sell his own scrap gold or have it made over into other items or used for dental gold, by approved goldsmiths, jewelers, or dental technicians, who are the only ones authorized to purchase scrap gold.

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